EXHIBIT__(RS/RT-5)

Georgia Power Company
Docket No. 44280
Staff Exhibit ___(RS/RT-5)
Municipal Franchise Fees (MFF) Tariff Adjustment Schedules
Accompanying the Direct Testimony of Ralph C. Smith and Robert Trokey

Description	Primary Staff Witnesses	Confidential	No. of Pages	Page No.
Revenue Requirement Summary Schedules				
Computation of MFF Adjustment	R. Smith/R. Trokey	No	3	2-4
Total Pages, Including Content Listing			4	

Line No.	Description	Test Period	2023	2024	2025
1	Total MFF Revenue Deficiency - Per Company	$ 11,124	$ 20,171	$ 22,642	$ 23,622
2	Total MFF Revenue Deficiency - Per Staff	$ 4,727	$ 5,530	$ 14,131	$ 21,785
3	MFF Revenue Adjustment	$ (6,397)	$ (14,641)	$ (8,511)	$ (1,836)

Notes and Source:
Line 1: Company Exhibit__(APA/SPA/ADH/MBR-1, Schedule 5)
Line 2: Page 3

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Georgia Power Company
Municipal Franchise Fees (MFF) Tariff - Company Calculation
Retail Electric Amounts
(Thousand of Dollars)

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Line No.	Description		Test Period (A)	2023 (B)	2024 (C)	2025 (D)	
	MFF Expenses						
1	Total Budgeted Revenue Before MFF		$ 8,204,133	$ 8,061,950	$ 7,882,256	$ 7,939,614	
2	% of Revenues Inside Municipalities	×	62.20%	62.20%	62.20%	62.20%	
3	Revenues Inside Municipalities		$ 5,102,855	$ 5,014,420	$ 4,902,653	$ 4,938,328	
4	MFF Rate	×	4.00%	4.00%	4.00%	4.00%	
5	MFF Expenses		$ 204,114	$ 200,577	$ 196,106	$ 197,533	
	Carrying Charge on Pro Forma Average MFF Working Capital						
6	MFF Expenses		$ 204,114	$ 200,577	$ 196,106	$ 197,533	
7	Calendar Year Days	÷	365	365	366	365	
8	Average Daily MFF Expenses		$ 559	$ 550	$ 536	$ 541	
9	MFF Net Lead Days	×	(186.9)	(186.9)	(186.9)	(186.9)	(a)
10	Average MFF Working Capital		$ (104,500)	$ (102,689)	$ (100,125)	$ (101,130)	
11	Pre-Tax Weighted Average Cost of Capital	×	9.78%	9.80%	9.82%	9.86%	(b)
12	Carrying Charge on Pro Forma Average MFF Working Capital		$ (10,220)	$ (10,063)	$ (9,834)	$ (9,968)	
	MFF Rate						
13	Adjusted MFF Expenses		$ 193,894	$ 190,514	$ 186,273	$ 187,565	
14	Total Budgeted Revenue Before MFF	÷	8,204,133	8,061,950	7,882,256	7,939,614	
15	MFF Rate		2.36%	2.36%	2.36%	2.36%	
	MFF Revenue Deficiency						
16	New MFF Rate		2.36%	2.36%	2.36%	2.36%	
17	Current MFF Rate	-	2.36%	2.36%	2.36%	2.36%	(c)
18	MFF Rate Increase		0.01%	0.01%	0.01%	0.01%	
19	Total Budgeted Revenue Before MFF	×	8,204,133	8,061,950	7,882,256	7,939,614	
20	MFF Deficiency on Existing Revenue		$ 547	$ 518	$ 511	$ 452	
21	Traditional Base Revenue Deficiency		$ 312,245	$ 738,661	$ 738,661	$ 738,661	(d)
22	New MFF Rate	×	2.36%	2.36%	2.36%	2.36%	
23	Incremental MFF Revenue Requirement on Traditional Base Revenue Deficiency		$ 7,380	$ 17,455	$ 17,456	$ 17,450	
24	ECCR Revenue Deficiency		$ 105,626	$ 63,313	$ 141,332	$ 188,069	(e)
25	New MFF Rate	×	2.36%	2.36%	2.36%	2.36%	
26	Incremental MFF Revenue Requirement on ECCR Revenue Deficiency		$ 2,496	$ 1,496	$ 3,340	$ 4,443	
27	DSM Revenue Deficiency		$ 29,650	$ 29,651	$ 56,477	$ 54,030	(f)
28	New MFF Rate	×	2.36%	2.36%	2.36%	2.36%	
29	Incremental MFF Revenue Requirement on DSM Revenue Deficiency		$ 701	$ 701	$ 1,335	$ 1,276	
30	Total MFF Revenue Deficiency		$ 11,124	$ 20,171	$ 22,642	$ 23,622	
31	MFF Tariff Incremental Increase/(Decrease)			$ 20,171	$ 2,471	$ 980	

Note: Details may not add to totals due to rounding.

(a) 222.52 Expense Lead Days Net of 35.65 Retail Revenue Lag Days
(b) From Exhibit___(APA/SPA/ADH/MBR-3, Schedule 2, Workpapers 1-4)
(c) As approved in the 2022 Compliance filing in Docket No. 42516
(d) From Exhibit___(APA/SPA/ADH/MBR-1, Schedule 2 Traditional Base) - also see lines 32-40 below
(e) From Exhibit___(APA/SPA/ADH/MBR-1, Schedule 3 ECCR) - also see lines 39-41 below for 2024 and 2025
(f) From Exhibit___(APA/SPA/ADH/MBR-1, Schedule 4 DSM)

Notes and Source:
Company Exhibit__(APA/SPA/ADH/MBR-1, Schedule 5), page 1

	Amounts below from Exhibit__(APA/SPA/ADH/MBR-1, Schedule 2 Traditional Base):	Test Period				
32	Total Revenue Deficiency Excluding MFF	$ 447,521				
33	Less: ECCR Revenue Deficiency	$ (105,626)				
34	Less: DSM Revenue Deficiency	$ (29,650)				
35	Revenue Deficiency Applicable to Traditional Base Rate Tariffs	$ 312,245	Line 21			
			2023	2024	2025	
36	Test Period Revenue Deficiency Applicable to Traditional Base Rate Tariffs		$ 312,245			
37	2023-2025 Levelization Adjustment		$ 426,415			
38	Levelized Revenue Deficiency Applicable to Traditional Base Rate Tariffs		$ 738,661	$ 738,661	$ 738,661	Line 21
39	CCR ARO Compliance Revenue Requirement Increase			$ 142,512	$ 189,249	
40	Levelized Revenue Sufficiency Applicable to Traditional ECCR Tariff			$ (1,180)	$ (1,180)	
41	ECCR Revenue Deficiency for 2024 and 2025 - Cols. D and E, line 24 above			$ 141,332	$ 188,069	Line 24

Georgia Power Company
Municipal Franchise Fees (MFF) Tariff - Staff Calculation
Retail Electric Amounts
(Thousand of Dollars)

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Line No.	Description		Test Period (A)	2023 (B)	2024 (C)	2025 (D)	
	MFF Expenses						
1a	Total Budgeted Revenue Before MFF Per Company		$ 8,204,133	$ 8,061,950	$ 7,882,256	$ 7,939,614	
1b	Staff Adjustments						
	Total Budgeted Revenue Before MFF Staff Adjusted		$ 8,204,133	$ 8,061,950	$ 7,882,256	$ 7,939,614	
2	% of Revenues Inside Municipalities	×	62.20%	62.20%	62.20%	62.20%	
3	Revenues Inside Municipalities		$ 5,102,855	$ 5,014,420	$ 4,902,653	$ 4,938,328	
4	MFF Rate	×	4.00%	4.00%	4.00%	4.00%	
5	MFF Expenses		$ 204,114	$ 200,577	$ 196,106	$ 197,533	
	Carrying Charge on Pro Forma Average MFF Working Capital						
6	MFF Expenses		$ 204,114	$ 200,577	$ 196,106	$ 197,533	
7	Calendar Year Days	÷	365	365	366	365	
8	Average Daily MFF Expenses		$ 559	$ 550	$ 536	$ 541	
9	MFF Net Lead Days	×	(186.9)	(186.9)	(186.9)	(186.9)	(a)
10	Average MFF Working Capital		$ (104,500)	$ (102,689)	$ (100,125)	$ (101,130)	
11	Pre-Tax Weighted Average Cost of Capital	×	8.63%	8.63%	8.20%	8.24%	(b)
12	Carrying Charge on Pro Forma Average MFF Working Capital		$ (9,020)	$ (8,863)	$ (8,212)	$ (8,335)	
	MFF Rate						
13	Adjusted MFF Expenses		$ 195,095	$ 191,713	$ 187,894	$ 189,198	
14	Total Budgeted Revenue Before MFF Per Company	÷	8,204,133	8,061,950	7,882,256	7,939,614	
15	MFF Rate		2.38%	2.38%	2.38%	2.38%	
	MFF Revenue Deficiency						
16	New MFF Rate		2.38%	2.38%	2.38%	2.38%	
17	Current MFF Rate	-	2.36%	2.36%	2.36%	2.36%	(c)
18	MFF Rate Increase		0.02%	0.02%	0.03%	0.03%	
19	Total Budgeted Revenue Before MFF Per Company	×	8,204,133	8,061,950	7,882,256	7,939,614	
20	MFF Deficiency on Existing Revenue		$ 1,748	$ 1,718	$ 2,133	$ 2,085	
21	Traditional Base Revenue Deficiency		$ 19,348	$ 50,436	$ 290,549	$ 570,562	(d)
22	New MFF Rate	×	2.38%	2.38%	2.38%	2.38%	
23	Incremental MFF Revenue Requirement on Traditional Base Revenue Deficiency		$ 460	$ 1,199	$ 6,926	$ 13,596	
24	ECCR Revenue Deficiency		$ 68,944	$ 72,847	$ 148,826	$ 194,069	(e)
25	New MFF Rate	×	2.38%	2.38%	2.38%	2.38%	
26	Incremental MFF Revenue Requirement on ECCR Revenue Deficiency		$ 1,640	$ 1,732	$ 3,548	$ 4,625	
27	DSM Revenue Deficiency		$ 36,984	$ 37,019	$ 63,966	$ 62,091	(f)
28	New MFF Rate	×	2.38%	2.38%	2.38%	2.38%	
29	Incremental MFF Revenue Requirement on DSM Revenue Deficiency		$ 879	$ 880	$ 1,525	$ 1,480	
30	Total MFF Revenue Deficiency		$ 4,727	$ 5,530	$ 14,131	$ 21,785	
31	MFF Tariff Incremental Increase/(Decrease			$ 5,530	$ 8,601	$ 7,654	

Note: Details may not add to totals due to rounding.

(a) 235.8 Expense Lead Days Net of 34.7 Retail Revenue Lag Days
(b) From Exhibit___(RS/RT-2), Schedule D
(c) As approved in the 2022 Compliance filing in Docket No. 42516
(d) See Lines 32-43 below
(e) From Exhibit___(RS/RT-3) - also see lines 44-46 below for 2024 and 2025
(f) From Exhibit___(RS/RT-4)

Notes and Source:
Company Exhibit__(APA/SPA/ADH/MBR-1, Schedule 5)

		Test Period				
32	Total Revenue Sufficiency Excluding MFF - see Exhibit__(RS/RT-2), Schedule A	$ (86,581)				
33	Less: ECCR Revenue Deficiency - see Exhibit__(RS/RT-3), Page 2	$ (68,944)				
34	Less: DSM Revenue Deficiency - see Exhibit__(RS/RT-4), Page 2	$ (36,984)				
35	Revenue Deficiency Applicable to Traditional Base Rate Tariff	$ 19,348	to Line 21			
			2023	2024	2025	
36	Base Rate Revenue Deficiency - see below		$ (11,244)	$ 240,113	$ 280,013	
37	CCR ARO Compliance Revenue Deficiency Applicable to Traditional Base Rate Tariffs - see Exhibit__(RS/RT-6), Page 3		$ 61,680	$ 50,436	$ 290,549	
38	Revenue Deficiency Applicable to Traditional Base Rate Tariffs - Test Year and 202		$ 50,436	$ 290,549	$ 570,562	to Line 21
39	Base Rate Revenue Deficiency - see Exhibit__(RS/RT-2), Schedule A		$ (11,244)	$ 152,889	$ 387,659	
40	CCR ARO Compliance Revenue Deficiency Applicable to Traditional Base Rate Tariffs - see Exhibit__(RS/RT-6), Page 3		$ 61,680	$ 137,659	$ 182,903	
41	Revenue Deficiency Applicable to Traditional Base Rate Tariffs - 2023-2025		$ 50,436	$ 290,549	$ 570,562	
42	Less previous year's revenue deficiency			$ (50,436)	$ (290,549)	
43	Base Rate Revenue and CCR-ARO Compliance Incremental Increas			$ 240,113	$ 280,013	
44	CCR ARO Compliance Revenue Requirement Increase- Exhibit__(RS/RT-6),			$ 137,659	$ 182,903	
45	Revenue Sufficiency Applicable to Traditional ECCR Tariff - Exhibit__(RS-RT-3)			$ 11,166	$ 11,166	
46	ECCR Revenue Deficiency for 2024 and 2025 - Cols. D and E, line 24 above			$ 148,826	$ 194,069	Line 24